

Intelligent Cloud ERP and Digital Transformation: 4 Steps of Value Creation

No matter what business you're in, chances are it is becoming increasingly complex by the day. Technology is ubiquitous from back-office to boardroom and warehouse to storefront. And while ever more data is available, businesses need to find better ways to turn it into value. Intelligent Cloud ERP is at the core of digital value as these four steps show.

01 ANALYZE

Turn transactional data into live business insights with insight-to-act capabilities.

What's stopping you from creating more value?

Roadblocks

- Disparate data sources don't allow for a single view
- Existing systems were not built for the volume and complexity of data
- Finance needs to spend too much time on data collection

Actions

What you need to do to create more value

- Create evidence-based culture with self-service access to in-memory analysis of live data
- Leverage cloud computing power to crunch data and identify process efficiencies
- Move beyond working from a system of record to work with live data collected automatically from around the business
- Simplify routine tasks, cut out human error & remove extra drilldowns and data extractions

02 OPTIMIZE

Turn ongoing change into competitive edge with flexible, scalable processes.

Roadblocks

- Processes reflect outdated workflows, yet change is hard
- Complex processes limit agility of subsidiaries and smaller business units
- Users need extensive training to use the system

Actions

- Utilize machine learning to self-correct processes that yield greater efficiency & profitability
- Aim to double knowledge workers' productivity by using & presenting data more effectively
- Optimize resources across people, processes, and technology to remove complexity
- Personalized, assistive UIs that guide staff through the process

03 STRATEGIZE

Turn future scenarios into business impact with unified data and predictive analysis.

Roadblocks

- Information is already outdated when analyzing it
- Data is only available as current snapshot and not predicted into the future
- Users can't access and work on insights themselves

Actions

- Get closer to what is happening with customers and the market to predict where you need to be
- Use live data to identify actions & contributions from resource optimization to revenue, cash flow and profitability to competitive differentiation
- Automatically identify patterns that predict fraud, lost revenue & other anomalies

04 DISRUPT

Turn business transformation into a blueprint for success with an agile business platform.

Roadblocks

- Existing system does not allow for different business model
- System is not set up for learning and only allows for prescriptive automation
- Rapid scalability and hyper-growth are out of reach

Actions

- Continuously innovate & transform with agile solutions/continuous updates
- Intelligently run the business at the speed of thought, conversation, and dialogue
- Create agile teams to discover, respond to, and adapt quickly to advances in technologies and changes in the market